

MEMBER PROFILE

Company's Name: ACME Cleantech Solutions Pvt. Ltd.

Contact Person's Name & Designation: Mr Anil Chutani, Chief Technology Officer
(Along with color photograph)



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Brief about your Business/Products:

ACME Group (www.acme.in) set up in 2003, is a pioneer in cleantech sectors such as solar, green hydrogen & ammonia and sustainable green protein development. In 2003, the Company invented fit for market products in telecom passive infrastructure space including Power Interface Unit (PIU) and Phase Change Material (PCM). This helped in significant energy savings, contributing lowering calling rates. In the next decade, ACME became India's first IPP to achieve, build and operationalize a solar power plant with subsidy free tariff of INR 2.44 INR/kWh. ACME's \$0.03/kWh tariff broke the grid parity barrier for renewable power making it cheaper compared to average cost of thermal power by around 25% and accelerated adoption in solar power in India. At present, ACME has solar power projects across 12 States and capex invested and committed of nearly \$8 billion. In the past, ACME has undertaken transactions with Actis, Petronas, NIIF, Renew, BAML, Brookfield, Piramal, APG and Allianz, among others. Since 2020, ACME has diversified into green hydrogen and green ammonia. In 2021, ACME commissioned world's first green hydrogen and green ammonia plant in Bikaner, Rajasthan. ACME envisions to become a leading green energy provider in the world by 2032 and producing 10 million tons/year of green ammonia and hydrogen. The Company is committed to bring sustainability in some of the toughest sectors to decarbonize like food, agriculture, steel, shipping, cement, aluminum etc.

Signature